

In re:

BLOCKFI INC., *et al.*,

Debtors.<sup>1</sup>

Chapter 11

Case No. 22-19361 (MBK)

Jointly Administered

**ORDER GRANTING THE FIRST INTERIM APPLICATION FOR ALLOWANCE OF  
FEES AND REIMBURSEMENT OF EXPENSES OF M3 ADVISORY PARTNERS, LP, AS  
FINANCIAL ADVISOR TO THE OFFICIAL COMMITTEE OF UNSECURED  
CREDITORS FOR SERVICES RENDERED AND REIMBURSEMENT OF EXPENSES  
INCURRED FOR THE PERIOD OF JANUARY 1, 2023 THROUGH AND INCLUDING  
APRIL 30, 2023**

The relief requested on the following pages is hereby GRANTED.

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<sup>1</sup> The Debtors in these Chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: BlockFi Inc. (0015); BlockFi Trading LLC. (2487); BlockFi Lending LLC (5017); BlockFi Wallet LLC (3231); BlockFi Ventures LLC (9937); BlockFi International Ltd. (N/A); BlockFi Investment Products LLC (2422); BlockFi Services, Inc. (5965) and BlockFi Lending II LLC (0154). The location of the Debtors' service address 100 Horizon Center Blvd., 1<sup>st</sup> and 2<sup>nd</sup> Floors, Hamilton, NJ 08691.

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY**

**Caption in Compliance with D.N.J. LBR 9004-1(b)**

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Upon consideration of the *First Interim Application for Allowance of Fees and Reimbursement of Expenses of M3 Advisory Partners, LP, as Financial Advisor to the Official Committee of Unsecured Creditors for Services Rendered and Reimbursement of Expenses Incurred for the Period of January 1, 2023 Through and Including April 30, 2023* (the “Application”);<sup>2</sup> and this Court having previously authorized the retention and employment of M3 Partners to serve as financial advisor to the Committee in the above-captioned Chapter 11 Cases;<sup>3</sup> and it appearing that all of the requirements of sections 327, 328, 330, and 331 of the Bankruptcy Code, as well as Rule 2016 of the Bankruptcy Rules and the Local Rules of this Court have been satisfied; and it further appearing that the fees and expenses incurred were reasonable and necessary; and proper and adequate notice of the Application has been given and that no other or further notice is necessary; and no objections or other responses having been filed with regard to the Application,

**IT IS HEREBY ORDERED THAT:**

1. The Application is hereby approved.
2. M3 Partners is hereby granted allowance of compensation for professional services provided in the amount of \$3,514,143.00 and reimbursement of actual and necessary expenses in the amount of \$5,765.91.
3. The Debtors are hereby authorized and directed to remit to M3 Partners the full amount of the fees and expenses set forth in paragraph 2 of this Order less any and all amounts previously paid on account of such fees and expenses.

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<sup>2</sup> Capitalized terms not otherwise defined herein shall have the meanings ascribed to them in the Application.

<sup>3</sup> See *Order Authorizing Retention of M3 Advisory Partners, LP as Financial Advisor for the Official Committee of Unsecured Creditors of Blockfi Inc, et al to January 4, 2023* [Docket No. 637].

4. This Court shall retain jurisdiction to hear and determine all matters arising from  
or related to the implementation or interpretation of this Order.